

**UNITED STATES DISTRICT COURT  
DISTRICT OF NEVADA**

In re: CV SCIENCES, INC.  
SECURITIES LITIGATION

This Document Relates to: All Actions

Case No. 2:18-cv-01602-JAD-BNW

**SUPPLEMENTAL DECLARATION OF KARI L. SCHMIDT REGARDING CLASS  
NOTICE AND REPORT ON REQUESTS FOR EXCLUSION RECEIVED**

I, KARI L. SCHMIDT, hereby declare under penalty of perjury as follows:

1. I am a Project Manager for Analytics Consulting, LLC (“Analytics”). Pursuant to the March 9, 2022 Order Certifying Settlement Class and Preliminarily Approving Class Action Settlement and Related Notices (ECF No. 166, the “Preliminary Approval Order”), the Court approved the retention of Analytics as the Claims Administrator for the above-captioned action (the “Action”).<sup>1</sup> I submit this declaration as a supplement to my earlier declaration, the Declaration of Kari L. Schmidt Regarding: (A) Dissemination of Notice to the Class; (B) Publication of the Summary Notice; and (C) Report on Requests for Exclusion and Objections Received, dated June 1, 2022 (ECF No. 169) (the “Initial Mailing Declaration”). I have personal knowledge of the facts set forth herein and, if called as a witness, could and would testify competently thereto.

**MAILING OF THE NOTICE PACKET**

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<sup>1</sup> Unless otherwise defined in this declaration, all capitalized terms have the meanings defined in the Preliminary Approval Order.

2. Since the execution of my Initial Mailing Declaration, Analytics has continued to disseminate copies of the Notice and Claim Form (the “Notice Packet”) in response to additional requests from potential Class Members and nominees. Through the date of this Declaration, Analytics has mailed a total of 42,603 Notice Packets to potential Class Members and nominees. Notice Packets have also been available for download on the website (discussed below) and are not included in this total.

### **TELEPHONE HELPLINE AND WEBSITE**

3. Analytics continues to maintain the toll-free telephone number (1-866-645-2347) and interactive voice response system to accommodate any inquiries from potential members of the Class. Analytics also continues to maintain the dedicated website for the Action ([www.CVSciencesSecuritiesLitigation.com](http://www.CVSciencesSecuritiesLitigation.com)) in order to assist Class Members. Analytics will continue maintaining and, as appropriate, updating the website and toll-free telephone number until the conclusion of the administration.

### **REPORT ON OBJECTIONS AND REQUESTS FOR EXCLUSION**

4. The Notice Packet informed potential Class Members that requests for exclusion from the Class were to be mailed to Analytics, so as to be *received* no later than July 1, 2022. As of the date of this Declaration, Analytics has received two (2) additional requests for exclusion, attached herein as Exhibits A and B. Analytics received an exclusion request on June 15, 2022 from shareholder Brandon Bell. Bell’s request for exclusion was accompanied by financial statements evidencing the shareholder’s proof of purchase of CV Sciences common stock. Such documentation has been omitted from Exhibit A to protect Bell’s privacy. Bell purchased 100 shares on August 10, 2018 and these shares were subsequently sold with a market gain. Therefore, although Bell had a class period purchase, he does not meet the definition of Class Member because he was not “damaged thereby.” A second request for exclusion was also received on June

15, 2022 from shareholder Charlotte McCann. McCann's request for exclusion was likewise accompanied by financial statements evidencing the shareholder's proof of purchase of CV Sciences common stock. Such documentation has been omitted from Exhibit B to protect McCann's privacy. We will provide such documentation to the Court *in camera*, in redacted form, or otherwise as the Court may direct.

5. The Notice Packet informed potential Class Members that objections to the proposed settlement were to be submitted to the Court, with copies sent to Lead Counsel and Defendants' Counsel, so as to be *received* no later than July 1, 2022. Although not required to be sent to Analytics, in the course of our settlement administration work, Analytics sometimes also receives copies of objections from Class Members. For the sake of completeness here, I note that as of the date of this Declaration, Analytics has received no objections.

**CLAIMS RECEIVED TO DATE**

6. As of the date of this Declaration, Analytics has received 1,163 Claims by mail or electronically. Of these, 411 Claims were filed electronically by or on behalf of institutions and 752 Claims were submitted by or on behalf of individuals. The Notice informed potential Class Members that if they wished to participate in the Settlement, they must submit a Proof of Claim to Analytics, with supporting documentation, as to be *postmarked or submitted electronically* no later than July 15, 2022. The majority of institutional investors, brokers, and nominees typically file Proof of Claims electronically at or near the Claims filing Deadline.

I declare, under penalty of perjury under the laws of the United States of America, that the foregoing is true and correct to the best of my knowledge.

Executed on July 15, 2022.



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Kari L. Schmidt

**EXHIBIT A**

Brandon M. Bell



CV Sciences Securities Litigation  
 Claims Administrator  
 P.O. Box 2004  
 Chanhassen, MN 55317-2004

Dear Claims Administrator,

I am writing to be excluded from the Class and do not wish to participate in the settlement *In re CV Sciences, Inc. Securities Litigation*, Case No. 2:18-cv-01602-JAD-BNW (D, Nev.). I am hereby removing myself from the class. To confirm, my full required information is as follows:

(A) Brandon Michael Bell, 

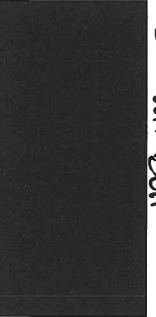
(B) All transactions are as follows (confirmations of each transaction accompany this letter):

Date	Action	Details	Symbol	Description	Quantity	Price	Fees & Comm	Amount
08/30/2018	Sell	Trade Details	CVSI	C V SCIENCES INC	150	\$4.29	\$4.96	\$638.54
08/30/2018	Buy	Trade Details	CVSI	C V SCIENCES INC	150	\$4.3975	\$4.95	-\$664.58
08/20/2018	Sell	Trade Details	CVSI	C V SCIENCES INC	25	\$6.72	\$4.95	\$163.05
08/20/2018	Sell	Trade Details	CVSI	C V SCIENCES INC	75	\$6.54	\$4.96	\$485.54
08/10/2018	Buy	Trade Details	CVSI	C V SCIENCES INC	100	\$4.14	\$4.95	-\$418.95
Transactions Total								\$203.60

Kindly confirm receipt via mail or email, 

Thank you,  
 Brandon M. Bell

Brandon Bell



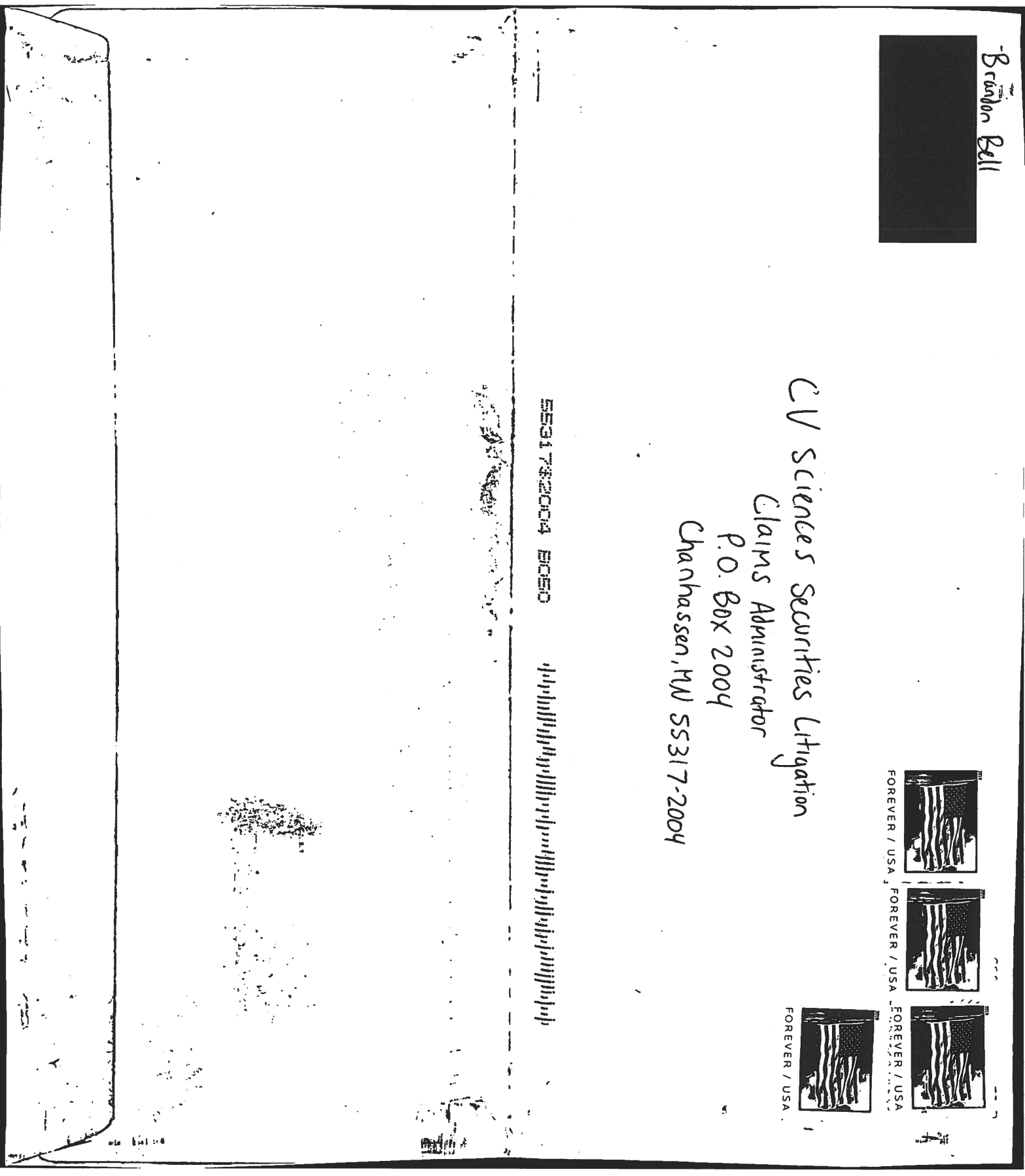
CV Sciences Securities Litigation  
Claims Administrator

P.O. Box 2004

Chanhasen, WV 25317-2004



5531732004 81050



**EXHIBIT B**

CV Sciences Securities Litigation  
Claims Administrator  
P.O. Box 2004  
Chanhassen, MN 55317-2004

I request to be excluded from and do not wish to participate in the settlement in:

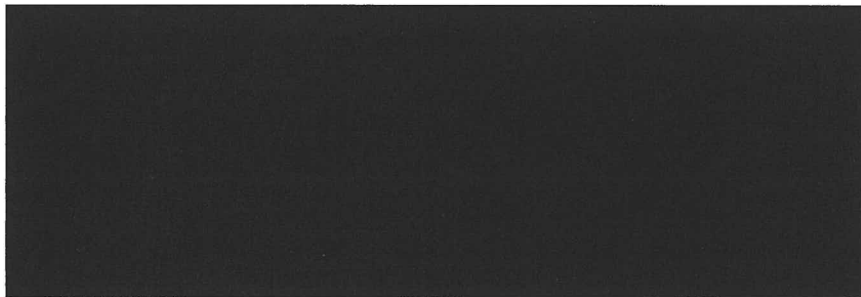
"In re CV Sciences, Inc. Securities Litigation,  
Case No. 2:18-cv-01602-JAD-BNW (D. Nev.)"

Enclosed please find documentation from TD Ameritrade detailing my transactions for the purchase of stock in CV Sciences Inc.

On August 16, 2018, I purchased 94 shares at \$5.28 each for a total of \$496.32.

My name:

Charlotte Marie McCann



Sincerely,

Charlotte Marie McCann

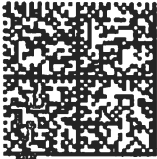


Charles McEann

CERTIFIED MAIL



SAINT PAUL MN 550  
FIRST-CLASS  
JUN 2022 PM



PRIME BOWIES  
US POSTAGE  
\$ 007.38<sup>0</sup>  
02 7H JUN 13 2022  
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MAILED FROM ZIP CODE

RETURN RECEIPT  
REQUESTED

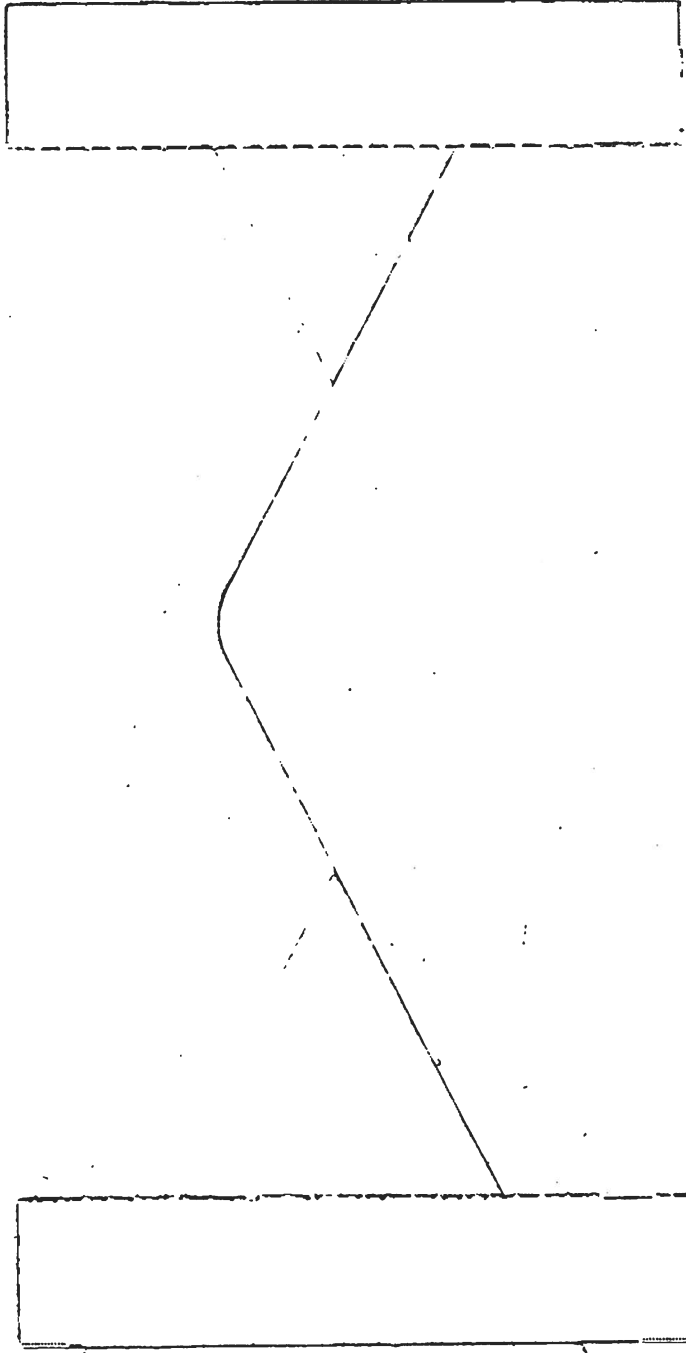
*CV Sciences Securities Litigation*

*Claims Administrator*

*P.O. Box 2004*

*Chanhassen, MN 55319-2004*

55317-200404



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